



## **MEDIA RELEASE**

### **YB DARELL LEIKING, MINISTER MITI'S PARTICIPATION IN THE 1<sup>ST</sup> CHINA INTERNATIONAL IMPORT EXPO (CIIE), SHANGHAI AND WORKING VISIT TO HANGZHOU AND YIWU, ZHEJIANG PROVINCE, PEOPLE REPUBLIC OF CHINA (PRC) 4–11 NOVEMBER 2018**

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YB Datuk Darell Leiking, Minister of International Trade and Industry led the Malaysian delegation to the 1<sup>st</sup> China International Import Expo (CIIE), Shanghai and a working visit to Hangzhou and Yiwu, Zhejiang Province, People Republic of China (PRC) from 4 to 11 November 2018. YB Minister was also accompanied by YB Sim Tze Tzin, Deputy Minister of Agriculture, officials from MIDA, MATRADE and InvestKL.

2. In Shanghai, YB Darell attended the welcoming banquet and opening ceremony of the CIIE which was graced by H.E. Xi Jinping, President of China. President Xi predicts import of high value goods and services would exceed USD 30 trillion and USD 10 trillion respectively in the next 15 years, from countries along the Belt and Road Initiative. President Xi also announced number of measures including lowered tariffs and ease market access to promote common growth and build open global economy. Malaysia welcomes such initiative as it will boost bilateral and regional trade and investment activities.

3. Through the first participation in CIIE, Malaysian companies received a total of 1,267 trade enquiries. On the sales outcome, Malaysia companies recorded a total sales valued at USD 20,504,500 (RM86,030,730.65) with an immediate sales valued at USD11,500.00 (RM48,250.55) and potential sales valued at USD 20,493,000 (RM85,982,480.10).

4. In addition, YB Darell visited technology companies such as Huawei Shanghai Research and Development Centre (R&D) and Mobile Broadband (MBB) Shanghai, JD.com Logistic, United Imaging, Shanghai and Alibaba Group. The companies' management briefed YB Darell on their expansion plans and explores Malaysia as the principal hub. Malaysia's attractive incentives and conducive business environment are the essential aspects to consider Malaysia as the regional hub and stepping stone for South East Asian market.



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

5. Malaysia's participation in this CIIE shows the country's support for trade and investment activities between Malaysia and China, and other participating countries. Malaysia's openness will boost investors' and exporters' confidence in choosing Malaysia as a trading partner and investment destination and to establish network among businesses from Malaysia and other countries.

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**Ministry of International Trade and Industry (MITI)**

**11 November 2018**

**About MITI:**

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020 .

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